

Nash County - 2017 Revaluation

- In 2009, Nash County realized a typical revaluation. In that year, Nash County realized a 20.43% increase in tax base value of just over(+ \$900,000,000)
- In 2017, Nash County is not realizing a typical revaluation as we are projecting an overall 1.21% decrease for a value loss in the amount of (-\$66,957,844)
 - 2016 Real Property Tax Base Value = \$5,525,472,098
 - 2017 Real Property Tax Base Value = \$5,458,514,254
 - Amount of Value Loss = (-\$66,957,844)
- The final median sales ratio is 98.91% (qualified market sales to assessed value).
- Comparative Breakdown:

Overall Property Values

Rocky Mount overall property values have decreased 6.12% (-\$158,121,391)

The remainder of Nash County overall property values have increased 3.10% (+\$91,163,547)

Residential Property Values

Rocky Mount residential values have decreased 14.33% (-\$216,361,516)

The remainder of Nash County residential values have increased 2.56% (+\$53,992,174)

Commercial Property Values

Rocky Mount commercial values have increased 8.0% (+\$76,640,531)

The remainder of Nash County Commercial values have increased 7.47% (+\$27,658,825)

○ Parcel Breakdown

- Of the 51,091 parcels in Nash County:
 - 26,544 have decreased in value
 - 12,940 have increased in value
 - 9,135 stayed exactly the same
 - 225 are new records
 - 2,247 are exempt